



**LIMITED REVIEW REPORT**

To,  
Quasar India Limited,  
CIN: L67190DL1979PLC009555  
324, Third Floor, Aggarwal Plaza,  
Sector- 14, Rohini,  
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of Quasar India Limited for the quarter ended 31<sup>st</sup> December 2017 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

Gaurav Joshi  
Partner  
M. No. 516027



Place: Delhi  
Date: 14-02-2018



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017 - IND-AS COMPLIANT

(₹ In Lakhs)

Particulars	UNAUDITED			UNAUDITED		Audited
	FOR THE QUARTER ENDED			YEAR TO DATE FIGURES FOR PERIOD		
	01.10.2017 to 31.12.2017	01.07.2017 to 30.09.2017	01.10.2016 to 31.12.2016	01.04.2017 to 31.12.2017	01.04.2016 to 31.12.2016	01.04.2016 to 31.03.2017
I Revenue From Operations	18.35	-	-	18.35	-	46.90
II Other Income	9.58	12.29	3.38	30.12	14.10	29.51
III Total Income (I+II)	27.93	12.29	3.38	48.47	14.10	76.41
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	35.18
Changes in inventories of finished goods, WIP and stock-in-trade	35.18	-	-	35.18	-	11.08
Employee benefits expenses	0.84	2.52	2.82	3.67	4.36	8.84
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	0.02	0.01	0.03	0.06	0.09	0.12
Other expenses	1.23	1.53	11.88	6.94	18.53	19.60
Total expenses (IV)	37.27	4.06	14.73	45.85	22.98	74.82
V Profit/(loss) before exceptional items and tax (I-IV)	(9.34)	8.23	(11.35)	2.62	(8.88)	1.59
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	(9.34)	8.23	(11.35)	2.62	(8.88)	1.59
VIII Tax expense:						
(1) Current tax	-	2.12	-	0.67	-	0.49
(2) Deferred tax	-	-	-	-	-	(0.01)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(9.34)	6.11	(11.35)	1.95	(8.88)	1.11
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(9.34)	6.11	(11.35)	1.95	(8.88)	1.11
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be re-classified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(9.34)	6.11	(11.35)	1.95	(8.88)	1.11
XVI Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25





XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.17)	(0.11)	(0.21)	(0.04)	(0.17)	0.02
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0

See accompanying note to the financial results

**Notes :**

- The Results for the quarter ended 31st December 2017 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2018.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 31st December 2017. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Investor Compliants :  
 Pending at the beginning of the quarter : 0  
 Received during quarter : 0  
 Disposed off during quarter : 0  
 Unresolved at the end of the quarter : 0
- Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter ended 31st December, 2017 compliant with Ind AS:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	For the quarter ended	For the nine months	Year ended	Year ended
	31.12.2016	31.12.2016	31.03.2017	31.03.2017
Net Profit/ Equity as per previous Indian GAAPs	(11.35)	(8.88)	1.11	558.93
Add/ (Less): Adjustments to Balance Sheet	-	-	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-	-	-
<b>Net Profit/ loss for the period as per Ind-AS</b>	<b>(11.35)</b>	<b>(8.88)</b>	<b>1.11</b>	<b>558.93</b>
Other Comprehensive period (net of tax)	-	-	-	-
<b>Total Comprehensive Income/ Equity as per Ind AS</b>	<b>(11.35)</b>	<b>(8.88)</b>	<b>1.11</b>	<b>558.93</b>

- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of board of directors of  
**QUASAR INDIA LIMITED**

Anju Sharma  
 Additional Director  
 DIN:02591877



Place: New Delhi  
 Date: 14.02.2018