



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
IND-AS COMPLIANT

| Part I Particulars | (Rs. In Lakhs) | |
|---|--|--|
| | STANDALONE | |
| | 3 months ended 30/06/2017 (Un-Audited) | Corresponding 3 months ended in the previous year 30/06/2016 (Un-Audited) |
| Revenue | | |
| I. Revenue from Operations | | |
| II. Other Income | | 6.18 |
| III. Total Revenue (I+II) | 8.24 | |
| IV. Expenses | 8.24 | 6.18 |
| a) Cost of Material Consumed | | |
| b) Purchase of Stock in Trade | | |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | |
| d) Employee Benefit Expenses | 0.30 | 0.83 |
| e) Finance Cost | | |
| f) Depreciation and amortisation expense | 0.03 | 0.03 |
| g) Other expenses | 4.19 | 4.82 |
| Total Expenses | 4.52 | 5.68 |
| V. Profit /Loss before exceptional and extraordinary items and tax (III-IV) | 3.72 | 0.50 |
| VI. Exceptional Items | | |
| VII. Profit/Loss before extraordinary items and tax (V-VI) | 3.72 | 0.50 |
| VIII. Extraordinary items | | |
| IX. Profit before tax (VII-VIII) | 3.72 | 0.50 |
| X. Tax expenses | | |
| (1) Current Tax... | 0.96 | 0.15 |
| (2) Deferred Tax | | |
| XI. Profit/Loss for the period from continuing operations (IX-X) | 2.76 | 0.35 |
| XII. Profit/(loss) from discontinuing operations | | |
| XIII. Tax expense of discontinuing operations | | |
| XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | |
| XV. Profit (Loss) for the period (XI + XIV) | 2.76 | 0.35 |
| XVI. Other Comprehensive Income | | |
| A. (i) Items that will not be reclassified to profit or loss | | |
| (ii) Income tax related to items that will not be reclassified to profit or loss | | |
| B. (i) Items that will be reclassified to profit or loss | | |
| (ii) Income tax related to items that will not be reclassified to | | |
| XVII. Total Comprehensive Income for the period Comprising profit and other comprehensive income for the period) | 2.76 | 0.35 |
| XVIII. Paid up equity share capital (Face value : Re.10/- per Equity Share) | 535.25 | 535.25 |
| XIX. Earnings per equity share (Face value : Re.10/- per Equity Share) | | |
| (1) Basic | 0.05 | 0.01 |
| (2) Diluted | 0.05 | 0.01 |

NOTES:

- The Above Standalone Un-Audited Financial Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14th September, 2017
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for above results as prescribed in SEBI circular CIR/SEF/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter.
- The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of quarter : 0
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period
- The Company is engaged in one business segment only.

For Quasar India Limited

Sachin Chandrakant Gawand
Whole Time Director
DIN: 07544765

Date: September 14, 2017
Place: New Delhi





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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LIMITED REVIEW REPORT

To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
101, First Floor, Barodia Tower,
D Block, Central Market
Prashant Vihar, Rohini
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **QUASAR INDIA LIMITED** for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

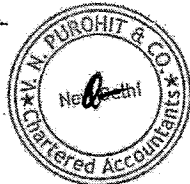
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. PUROHIT & CO.**
Chartered Accountants
Firm Regn. 304040E



O.P. Pareek
Partner
M. No. 014238



Place: Delhi
Date: 14/09/2017

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