



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(Rs. in lakhs)							
Part I	Particulars	3 months ended 31/12/2016	Previous 3 months ended 30/09/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for current period 9 months ended 31/12/2016	Year to date figures for previous year 9 months ended 31/12/2015	Previous Year Ended (31/03/2016)
	(Refer Note Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	29.94	-	65.21	65.22
	(b) Other Operating Income	3.38	4.53	6.75	14.10	20.09	39.10
	Total Income From operations (net)	3.38	4.53	36.69	14.10	85.30	104.32
2	Expenses :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	41.16	-	41.16	75.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(11.76)	-	22.13	(12.37)
	d) Employee Benefit Expenses	2.82	0.71	1.98	4.36	3.93	8.48
	e) Depreciation and amortisation expense	0.03	0.03	0.09	0.09	0.27	0.35
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	* Fee & Subscription	0.02	0.02	0.99	3.05	3.48	3.53
	* Professional Expenses	0.2	0.02	0.09	0.36	0.09	1.76
	* Postage Stamp	0.05	0.06	0.32	0.15	0.43	1.17
	* Director Remuneration	-	0.75	0.75	1.50	2.25	3.00
	* Business Promotion	10.15	-	-	10.15	-	-
	* Other Expenses	1.46	0.97	1.81	3.32	3.76	11.91
	Total Expenses	14.73	2.56	35.43	22.98	77.50	93.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-11.35	1.97	1.26	(8.88)	7.80	10.83
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-11.35	1.97	1.26	(8.88)	7.80	10.83
6	Finance cost	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-11.35	1.97	1.26	(8.88)	7.80	10.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-11.35	1.97	1.26	(8.88)	7.80	10.83
10	Tax expenses	-	0.61	-	-	-	3.35
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-11.35	1.36	1.26	(8.88)	7.80	7.48
12	Extraordinary items (net of tax) expense _____ Lakhs	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	-11.35	1.36	1.26	(8.88)	7.80	7.48
14	Paid up Equity Share Capital (Face value of Rs.10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22.58
16 (i)	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	-0.21	0.03	0.02	(0.17)	0.15	0.14
	b) Diluted	-0.21	0.03	0.02	(0.17)	0.15	0.14
16 (ii)	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	-0.21	0.03	0.02	(0.17)	0.15	0.14
	b) Diluted	-0.21	0.03	0.02	(0.17)	0.15	0.14

Notes :-

- The above Un-Audited Standalone Financial Results for the Quarter and nine months ended on 31.12.2016 have been Reviewed by the directors at Audit Committee and approved by the board of directors at its board meeting held on 10th February, 2017.
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone Limited Review by the Statutory Auditors of the Company.
- EPS has been calculated in accordance with AS- 20 issued by ICAI.

For Quasar India Limited

Sachin Chandrakant Gawand
Whole Time Director
DIN: 07844765

Place: New Delhi
Date: 10.02.2017



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V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(ESTD. 1961)

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LIMITED REVIEW REPORT

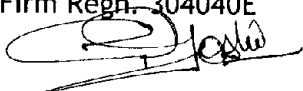
To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
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We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **QUASAR INDIA LIMITED** for the quarter ended **31th December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


Gaurav Joshi
Partner
M. No. 516027

Place: Delhi
Date: 10-02-2017