



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

To
Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Subject: Undertaking for Non-applicability of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2017

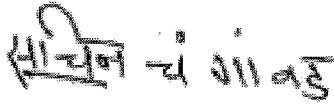
Ref.: SECURITY CODE : 538452

ISIN : INE855P01033

With reference to the above, we are submitting herewith the clarification letter along with the Certificate from Company secretary to impart Non-applicability of **Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** to submit Corporate Governance report for the quarter ended on June 30, 2017.

Kindly take the same on your records.

Thanking You
Yours truly
For Quasar India Limited





Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765

Date: 13/07/2017

Place: New Delhi



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

Date:13/07/2017

To
The Department of Corporate
Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Subject: Undertaking for Non-Applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the **Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth were less than Ten Crore and Twenty Five Crore, respectively as on 31st March, 2017.

Quasar India Limited ("Company") having paid up equity share capital of Rs. 5,35,25,000/- (Rupees Five Crore Thirty Five Lakh Twenty Five Thousand only) and Net worth of Rs. 5,58,93,219/- (Rupees Five Crore Fifty Eight Lakh Ninty Three Thousand Two Hundred Nineteen only) as on the last day of the Previous financial year i.e. 31st March, 2017 respectively. The paid up share capital and net worth is not increased to cross the limit prescribed under **Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

Therefore, the Company is not under obligation to file or submit Corporate Governance Report under **Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter ended June 30, 2017 to the Exchange. whenever this regulation becomes applicable to the our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

This is for your information and records.

For Quasar India Limited

सचिन चंद्रकान्त गवण्ड



Sachin Chandrakant Gawand

Whole time Director

DIN: 07544765

Encl.: Certificate from Company Secretary/ Compliance Officer



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

CERTIFICATE FROM COMPANY SECRETARY & COMPLIANCE OFFICER

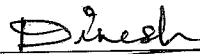
**NON- APPLICABILITY/ NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT
FOR THE QUARTER ENDED JUNE 30, 2017**

TO WHOM SO EVER IT MAY CONCERN

This is to certify that in order to comply with the provision of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the paid up share capital of Quasar India Limited ("Company") having its registered office at 324, Third Floor, Aggarwal Plaza, Sector-14 Rohini, Delhi-110 085 is less than Ten Crore i.e. Rs. 53,525,000/- (Rupees Five Crore Thirty Five Lakh Twenty Five Thousand only) and the Net worth is less than Twenty Five Crore i.e. Net worth of Rs. 5,58,93,219/- (Rupees Five Crore Fifty Eight Lakh Ninty Three Thousand Two Hundred Nineteen Only) as on the last day of the Previous financial year i.e. 31st March, 2017.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended June 30, 2017.

For Quasar India Limited



Dinesh Kumar Maurya
Company Secretary & Compliance Officer
M. No. A35880



Date: 13/07/2017

Place: New Delhi