

To
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir,

Subject: Undertaking for Non-applicability of **Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter and year ended March 31, 2017

Ref.: SECURITY CODE : 538452
ISIN : INE855P01033

With reference to the above, we are submitting herewith the clarification letter along with the Certificate from Company secretary to impart Non-applicability of **Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** to submit Corporate Governance report for the quarter and year ended March 31, 2017.

Kindly take the same on your records.

Thanking You
Yours truly
For Quasar India Limited

सचिन चंद्रकान्त गवण्ड



Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765

Date: April 15, 2017
Place: New Delhi



To
The Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Subject: Undertaking for Non-Applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the **Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, is not applicable to the Company as the paid up share capital and net worth were less than Ten Crore and Twenty Five Crore, respectively as on 31st March, 2016.

Quasar India Limited ("Company") having paid up equity share capital of Rs. 53,525,000/- (Rupees Five Crore Thirty Five Lakh Twenty Five Thousand only) and Net worth of Rs. 55,782,673/- (Rupees Five Crore Fifty Seven Lakh Eighty Two Thousand Six Hundred Seventy Three only) as on the last day of the Previous financial year i.e. 31st March, 2016 respectively. The paid up share capital and net worth is not increased to cross the limit prescribed under **Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

Therefore, the Company is not under obligation to file or submit Corporate Governance Report under **Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the quarter and year ended March 31, 2017 to the Exchange. whenever this regulation becomes applicable to the our company at a later date, we will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to our company.

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137

This is for your information and records.

Thanking You
Yours truly

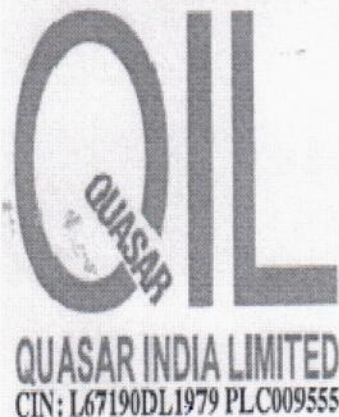
For Quasar India Limited

सचिन चंद्रकान्त गवड



Sachin Chandrakant Gawand
Whole time Director
DIN: 07544765

Encl.: Certificate from Company Secretary/ Compliance Officer



CERTIFICATE FROM COMPANY SECRETARY & COMPLIANCE OFFICER

**NON- APPLICABILITY/ NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT
FOR THE QUARTER ENDED MARCH 31, 2017**

TO WHOM SO EVER IT MAY CONCERN

This is to certify that in order to comply with the provision of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the paid up share capital of Quasar India Limited ("Company") having its registered office at 324, Third Floor, Aggarwal Plaza, Sector-14 Rohini, Delhi-110 085 is less than Ten Crore i.e. Rs. 53,525,000/- (Rupees Five Crore Thirty Five Lakh Twenty Five Thousand only) and the Net worth is less than Twenty Five Crore i.e. Net worth of Rs. 55,782,673/- (Rupees Five Crore Fifty Seven Lakh Eighty Two Thousand Six Hundred Seventy Three only) as on the last day of the Previous financial year i.e. 31st March, 2016.

Therefore, it is not required to submit Corporate Governance Report for the quarter and year ended March 31,2017.

For Quasar India Limited

Dinesh Kumar Maurya
Company Secretary & Compliance Officer
M. No. A35880



Address: RZ-441, Gali No.-2
Opp. Nirankari Bhawan,
Raj Nagar Part 2, Palam Colony
Delhi- 110077

Date: 15-04-2017
Place: New Delhi

324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137