



## CHAIRMANS' REPORT

**DECLARATION OF VOTING RESULTS OF THE REMOTE E-VOTING AND VOTING AT THE 38TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF QUASAR INDIA LIMITED HELD ON SATURDAY, SEPTEMBER 30, 2017 AT 01:00 P.M. AT THE REGISTERED OFFICE AT 324, THIRD FLOOR, AGGARWAL PLAZA, SECTOR-14, ROHINI, NEW DELHI-110085**

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QUASAR INDIA LIMITED ("Company") has convened its 38<sup>th</sup> Annual General Meeting ("AGM") held on Saturday, September 30, 2017 at 01:00 p.m. at 324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085.

In compliance of the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided remote e-Voting facility to all the equity shareholders to cast their vote on the resolutions set forth in the Notice of 38<sup>th</sup> AGM dated 02<sup>nd</sup> September, 2017 electronically.

The remote e-Voting was open for three days from Wednesday, September 27, 2017 (09:00 a.m.) to Thursday, September 29, 2017 (05:00 p.m.) to cast the vote electronically.

Further, in line with the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended thereto, the voting at the AGM was conducted through poll that were present throughout the meeting.

The Board of Directors of the company in its meeting held on September 02, 2017, had appointed Mr. Amit Kumar,, Practicing Company Secretary (Membership No. 5187) to as the Scrutinizer(s) for the purpose of scrutinizing the remote E-Voting as well as voting conducted at the AGM in a fair and transparent manner and ascertaining the requisite majority on the resolutions as set out in the notice of AGM dated 02<sup>nd</sup> September, 2017 were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

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**324, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085**

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 9873037413 Tel.: 011-27555137

The Consolidated Voting Results on the basis of the information contained in the Scrutinizers' Report dated 30<sup>th</sup> September, 2017 submitted by Mr. Amit Kumar, Practicing Company Secretary, Scrutinizer of the 38<sup>th</sup> Annual General Meeting, to me, are as follows:

Res olut ion No' s	Particulars of the Business	Ordinary/ Special Resolution	Total No. of Votes casted	No. of votes in favour	% of votes in favou r	No. of vot es agai nst	% of votes again st	No. of inv alid vot e	Resul ts
1	Adoption of Financial Statements and the reports of Board of Directors and Auditors' Report for the Financial Year ended March 31, 2017.	Ordinary Resolution	1662096	1662096	100%	NIL	NIL	NIL	Appr oved
2	Appointment of Ms. Sweta Sachin Gavand (DIN: 07559004) Director retire by rotation.	Ordinary Resolution	1662096	1662096	100%	NIL	NIL	NIL	Appr oved
3	Ratification for the Appointment of Statutory Auditors of the Company.	Ordinary Resolution	1662096	1662096	100%	NIL	NIL	NIL	Appr oved
4	Appointment of Mr. Avinash Sharma(DIN: 07510278) as a Director of the Company.	Ordinary Resolution	1662096	1662096	100%	NIL	NIL	NIL	Appr oved
5	Appointment of Mr. Hitesh Rai Makhija (DIN: 07509495) as a Director of the Company.	Ordinary Resolution	1662096	1662096	100%	NIL	NIL	NIL	Appr oved

Based on the diligently scrutinized report of the Scrutinizer, all the requisite resolutions as set out in the Notice of AGM have been duly approved by the shareholders of the company.

Thanking You,  
Yours Faithfully

For Quasar India Limited



Sachin Chandrakant Gawand  
(Chairman & Whole Time Director)  
DIN: 07544765

Date: 30<sup>th</sup> September, 2017  
Place: New Delhi